



Affordable Housing Program Rents Effective June 1, 2021

Targeted Income	Rent Formula	Unit Size	Monthly Gross Rent	
			DIP Only (BR Size + 1)	All Other Programs Including JADUs (1.5 persons/BR)
Extremely Low Income (At or below 30% of AMI)	30% of 30% of AMI	Studio	\$611	\$611
		1BR	\$699	\$655
		2BR	\$786	\$786
		3BR	\$873	\$908
		4BR	\$943	\$1,013
Very Low Income (At or below 50% of AMI)	30% of 50% of AMI	Studio	\$1,019	\$1,019
		1BR	\$1,164	\$1,091
		2BR	\$1,309	\$1,309
		3BR	\$1,454	\$1,513
		4BR	\$1,571	\$1,688
Low Income (At or below 80% of AMI)	30% of 60% of AMI	Studio	\$1,223	\$1,223
		1BR	\$1,397	\$1,310
		2BR	\$1,571	\$1,571
		3BR	\$1,745	\$1,815
		4BR	\$1,886	\$2,025
Low Income (At or below 80% of AMI)	30% of 80% of AMI	Studio	\$1,629	\$1,629
		1BR	\$1,861	\$1,745
		2BR	\$2,094	\$2,094
		3BR	\$2,326	\$2,419
		4BR	\$2,513	\$2,699
Moderate Income (At or below 120% of AMI)	30% of 110% of AMI	Studio	\$1,988	\$1,988
		1BR	\$2,273	\$2,131
		2BR	\$2,556	\$2,556
		3BR	\$2,841	\$2,954
		4BR	\$3,068	\$3,296

- The Amounts above do not include a deduction for tenant-paid utilities.
- The rent amounts above are calculated using the following formulas for household size:

Unit	1.5/Bedroom	Bedroom + 1
Studio	1.0	1.0
1 Bedroom	1.5	2.0
2 Bedroom	3.0	3.0
3 Bedroom	4.5	4.0
4 Bedroom	6.0	5.0

- Different programs have different requirements for term of affordability, targeted income levels, or specific rent restrictions that may vary from the rent amounts above.