



Affordable Housing Program Rents Effective June 1, 2022

Targeted Income	Rent Formula	Unit Size	Monthly Gross Rent	
			DIP Only (BR Size + 1)	All Other Programs Including JADUs (1.5 persons/BR)
Extremely Low Income (At or below 30% of AMI)	30% of 30% of AMI	Studio	\$625	\$625
		1BR	\$714	\$669
		2BR	\$803	\$803
		3BR	\$891	\$928
		4BR	\$964	\$1,035
Very Low Income (At or below 50% of AMI)	30% of 50% of AMI	Studio	\$1,040	\$1,040
		1BR	\$1,189	\$1,114
		2BR	\$1,338	\$1,338
		3BR	\$1,485	\$1,545
		4BR	\$1,605	\$1,724
Low Income (At or below 80% of AMI)	30% of 60% of AMI	Studio	\$1,248	\$1,248
		1BR	\$1,427	\$1,337
		2BR	\$1,605	\$1,605
		3BR	\$1,782	\$1,854
		4BR	\$1,926	\$2,069
Low Income (At or below 80% of AMI)	30% of 80% of AMI	Studio	\$1,664	\$1,664
		1BR	\$1,901	\$1,783
		2BR	\$2,139	\$2,139
		3BR	\$2,376	\$2,472
		4BR	\$2,568	\$2,758
Moderate Income (At or below 120% of AMI)	30% of 110% of AMI	Studio	\$2,171	\$2,171
		1BR	\$2,482	\$2,327
		2BR	\$2,791	\$2,791
		3BR	\$3,102	\$3,226
		4BR	\$3,350	\$3,598

- The Amounts above do not include a deduction for tenant-paid utilities.
- The rent amounts above are calculated using the following formulas for household size:

Unit	1.5/Bedroom	Bedroom + 1
Studio	1.0	1.0
1 Bedroom	1.5	2.0
2 Bedroom	3.0	3.0
3 Bedroom	4.5	4.0
4 Bedroom	6.0	5.0

- Different programs have different requirements for term of affordability, targeted income levels, or specific rent restrictions that may vary from the rent amounts above.